

Leimert Park / Crenshaw Manor

Market Report

Leimert Park is a 1.19 square mile neighborhood located East of Crenshaw, South of Rodeo Road and North of Vernon. Originally developed in the 1920's by Walter Leimert, Leimert Park is an epicenter of Spanish Colonial Revival architecture. It has always been known as an African American Cultural Center with a town square known as Leimert Park Village, located at 43rd Street and Degnan. Over the past couple of years Leimert Park has been undergoing a major revival and the neighborhood is becoming truly multi-cultural, featured often in CurbedLA as one of the hottest neighborhoods in LA.

Year Over Year Q1-Q2 2016 vs. Q1-Q2 2017

PROPERTIES FOR SALE

2016 2017

50 57

+12%

OF PROPERTIES SOLD

2016 2017

36 40

+15%

AVERAGE DAYS ON MARKET

2016 2017

47 31

-34%

SOLD PRICE vs. LIST PRICE

%

2016 2017

100.56 103.90

+3%



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Year Over Year
Q1-Q2 2016 vs. Q1-Q2 2017

AVERAGE SOLD PRICE

\$624,058
Q1-Q2 2016

\$662,150
Q1-Q2 2017

+6%

MEDIAN SOLD PRICE

\$642,500
Q1-Q2 2016

\$712,500
Q1-Q2 2017

+10%

AVERAGE PRICE PER SQ FT

\$373.87
Q1-Q2 2016

\$455.89
Q1-Q2 2017

+18%



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